

U-1-4
M/s. Kiran Patil & Company
Chartered Accountant



College COPY
No, 11/B, Dharampur, Badavane,
Srinagar Cross, Unkal Hubballi-580031
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Dr. P. G. A. S. SAMITIS,
Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag,

AUDIT REPORT

We have audited the annexed Balance Sheet of Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
3. Accounting Policies:

There has been no change in the method of accounting as compared to the previous year.

4. In our opinion and to the best of our knowledge and according to the explanation given to us as shown by the books of accounts, the accounts give a true and fair view:
 - a. In the case of the Balance Sheet, of the state of affairs of the College as at 31st March 2021.
 - b. In the case of the Income & Expenditure Account, of the Surplus for the year ended 31st March 2021.

Place: Hubballi

Date : 20-04-2021-22

UDINo - 21236763 AAAA Hg 2570



for Kiran Patil & Co.
Chartered Accountants

Kiran Patil

Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Dr. P. G. A. S. SAMITIS,

Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31 - 3 - 2021

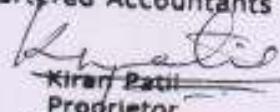
Receipts	AMOUNT	Payments	AMOUNT
To Govt. Grant A/c		By Authorised Cost of	
Advance Salary Grant A/c	1,21,04,516.00	Maintenance	
Salary Arrears To Staff	32,54,573.00	Salary to Staff A/c	1,21,04,516.00
To Scholarships A/c		Salary Arrears To Staff	32,54,573.00
SC/ST Scholarship	35,770.00	Travelling Exp. A/c	7,200.00
To Fees & Fines A/c	11,75,183.00	Contingency Exps A/c	11,210.00
To Other Receipts		Postage Exp A/c	650.00
Bank Interest A/c	84,752.00	Printing & Stationery A/c	1,350.00
Professional Tax A/c	53,200.00	Telephone Charge A/c	3,702.00
Family Benefit Fund A/c	2,660.00	Library Periodicals A/c	6,321.00
L.I.C. of India A/c	13,61,885.00	Misc Exp A/c	1,68,155.54
Income tax A/c	13,11,039.00	By Scholarships A/c	
To KUD Exam Renumeration	92,467.00	B.C.M Scholarship	73,537.00
To Flood Relief Fund A/c	31,892.00	By Amount credit to	
		Govt Treasury	
		B.C.M Scholarship Return	66,723.00
		By Expenditure on Sports & RR etc	
		By Other Payments	
		Professional Tax A/c	53,200.00
		Family Benefit Fund A/c	2,660.00
		L I C of India A/c	13,57,367.00
		Income Tax A/c	13,11,639.00
		By KUD Exam Renumeration	92,467.00
		By KUD A/c	3,22,884.00
		By Flood Relief Fund A/c	31,892.00
		By Library Books A/c	3,190.00
		By Red Cross A/c	10,650.00
		By PT Annual Fees A/c	2,500.00
		By Audit Fees A/c	7,500.00
		By Kannada Pradikar	
		Function Exp A/c	10,000.00
		Total Payments D.Y.	1,89,03,886.54
Total Receipts D.Y.	1,95,07,937.00	Add :- Closing Balance	
Add - Opening Balance		Cash On Hand	11.00
Cash On Hand	11.00	S.B. with Axis Bank 18601	2,959.92
S.B. with Axis Bank 18601	2,870.92	S.B. with I.C.I.C.I. Bank 01826	8,960.80
S.B. with I.C.I.C.I. Bank 01826	8,691.80	S.B. with S.B.I. 9931	1,85,142.80
S.B. with S.B.I. 9931	1,44,864.80	S.B. with S.B.I. 17846	22,22,177.47
S.B. with S.B.I. 17846	20,35,877.47	S.B. with S.B.I. 436	1,73,684.25
S.B. with S.B.I. 436	1,64,555.75	S.B. with P.N.Bank 27552	5,04,022.13
S.B. with P.N.Bank 27552	2,30,136.81	S.B. with K.V.G.Bank 9853	1,55,104.00
S.B. with K.V.G.Bank 9853	1,62,768.00	S.B. With S B I Bank 732	2,49,044.20
S.B. With S B I Bank 732	1,47,279.56	Total Rs.	2,24,04,993.11
Total Rs.	2,24,04,993.11	Total Rs.	2,24,04,993.11

PLACE : Hubballi

DATE :-20-04-2021



For Kiran Patil & Co.
Chartered Accountants


Kiran Patil
Proprietor
M. No. 236763
F.R.N. 0158805

Dr. P. G. A. S. SAMITIS,

Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag,

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 - 3 - 2021

Expenditure	Amount	Income	Amount
To Travelling Exp. A/c	7,200.00	By Fees & Fines	11,75,183.00
To Contingency Exps A/c	11,210.00		
To Postage Exp A/c	650.00	By Bank Interest A/c	84,752.00
To Printing&Stationery A/c	1,350.00		
To Telephone Charge A/c	3,702.00		
To Library Periodicals A/c	6,321.00		
To Misc Exp A/c	1,68,155.54		
To KUD A/c	3,22,884.00		
To Red Cross A/c	10,650.00		
To PT Annual Fees A/c	2,500.00		
To Audit Fees A/c	7,500.00		
To Kannada Pradikar			
Function Exp A/c	10,000.00		
To Surplus during the year transferred to B.S.	7,07,812.46		
Total Rs.	12,59,935.00	Total Rs.	12,59,935.00

PLACE : Hubballi

DATE : 20-04-2021



For Kiran Patil & Co.
Chartered Accountants


Kiran Patil
Proprietor
M. No. 236763
F.R. N. 015880S

Dr. P. P. G. A. S. SAMITIS,
Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag.

BALANCE SHEET AS ON 31 - 3 - 2021

Liabilities	Amount	Assets	Amount
<u>Dr. P.P.G.A.S.Samitis A/c.</u>	54,57,560.37	<u>Furniture A/c LBS</u>	64,550.00
<u>Caution Money LBS</u>	35,905.00	<u>Computer A/c LBS</u>	1,12,500.00
<u>Fess Concession A/c LBS</u>	46,859.00	<u>Security Deposit LBS</u>	7,12,644.00
<u>Scholarship A/c.</u>	6,430.75	<u>Library Books</u>	3,65,994.65
As per LBS 1,10,920.75		As Per LBS 3,62,804.65	
Less Paid D.Y. 1,04,490.00		Addition D.Y. 3,190.00	
B.C.M Scholarship A/c	13,830.00	<u>Maps & Chats A/c LBS</u>	6,726.60
<u>Family Benefit Fund A/c</u>		<u>Dr. P.P.G. Music College LBS</u>	3,420.00
As Per D.Y 440.00		<u>Dead stock LBS</u>	1,385.00
<u>Hand loan A/c LBS</u>	61,437.00	<u>Sports Materials LBS</u>	38,069.59
<u>L I C A/c</u>		<u>Proffessional Tax A/c LBS</u>	2,900.00
During the Year 17,212.00		<u>E S I C LBS</u>	37,361.00
<u>Income Tax A/c</u>		<u>Difference in books</u>	226.00
During the Year 1,600.00		<u>Cash & Bank Balance</u>	
		Cash On Hand 11.00	
		S.B. with Axis Bank 18601 2,959.92	
		S.B. with I.C.I.C.I. Bank 01826 8,960.80	
		S.B. with S.B.I. 9931 1,85,142.80	
		S.B. with S.B.I. 17846 22,22,177.47	
		S.B. with S.B.I. 436 1,73,684.25	
		S.B. with P.N.Bank 27552 5,04,022.13	
		S.B. with K.V.G.Bank 9853 1,55,104.00	
		S.B. With S B I Bank 732 2,49,044.20	
		<u>Income & Expenditure A/c</u> 7,94,390.71	
		As per LBS 15,02,203.17	
		Less Sur.D.Y 7,07,812.48	
Grand Total Rs.	56,41,274.12	Grand Total Rs.	56,41,274.12

PLACE : Hubballi

DATE :-20-04-2021

For Kiran Patil & Co.
 Chartered Accountants


 Kiran Patil
 Proprietor
 M.No. 236763
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