

4-1-4

College Copy

M/s. Kiran Patil & Company
Chartered Accountant



No, 11/B, Dharampur, Badavane,
Srinagar Cross, Unkal Hubballi-580031
Land Line: 0836-2377695
Mobile: 9035951937
E-Mail: kir_pati@yahoo.co.in

Dr. P. G. A. S. SAMITIS,
Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag.

AUDIT REPORT

We have audited the annexed Balance Sheet of **Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag** as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
3. Accounting Policies:
There has been no change in the method of accounting as compared to the previous year.
4. In our opinion and to the best of our knowledge and according to the explanation given to us as shown by the books of accounts, the accounts give a true and fair view:
 - a. In the case of the Balance Sheet, of the state of affairs of the College as at 31st March 2021.
 - b. In the case of the Income & Expenditure Account, of the Surplus for the year ended 31st March 2021.

Place: Hubballi

Date: 20-04-2021-22

UDIN^o - 21236763AAAAH62570



For Kiran Patil & Co.
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Dr. P. G. A. S. SAMITIS,

Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR EINDING 31 - 3 - 2021

Receipts	AMOUNT	Payments	AMOUNT
To Govt. Grant A/c		By Authorised Cost of	
Advance Salary Grant A/c	1,21,04,516.00	Maintenance.	
Salary Arrears To Staff	32,54,573.00	Salary to Staff A/c	1,21,04,516.00
To Scholarships A/c		Salary Arrears To Staff	32,54,573.00
SC/ST Scholarship	35,770.00	Travelling Exp. A/c	7,200.00
To Fees & Fines A/c	11,75,183.00	Contingency Exps A/c	11,210.00
To Other Receipts.		Postage Exp A/c	650.00
Bank Interest A/c	84,752.00	Printing & Stationery A/c	1,350.00
Professional Tax A/c	53,200.00	Telephone Charge A/c	3,702.00
Family Benefit Fund A/c	2,660.00	Library Periodicals A/c	6,321.00
L.I.C. of India A/c	13,61,885.00	Misc Exp A/c	1,68,155.54
Income tax A/c	13,11,039.00	By Scholarships A/c	
To KUD Exam Renumeration	92,467.00	B.C.M Scholarship	73,537.00
To Flood Relief Fund A/c	31,892.00	By Amount credit to	
		Govt. Treasury	
		B.C.M Scholarship Return	66,723.00
		By Expenditure on Sports & RR etc	
		By Other Payments	
		Professional Tax A/c	53,200.00
		Family Benefit Fund A/c	2,660.00
		L I C of India A/c	13,57,367.00
		Income Tax A/c	13,11,639.00
		By KUD Exam Renumeration	92,467.00
		By KUD A/c	3,22,884.00
		By Flood Relief Fund A/c	31,892.00
		By Library Books A/c	3,190.00
		By Red Cross A/c	10,650.00
		By PT Annual Fees A/c	2,500.00
		By Audit Fees A/c	7,500.00
		By Kannada Pradikar	
		Function Exp A/c	10,000.00
Total Receipts D.Y.	1,95,07,937.00	Total Payments D.Y.	1,89,03,886.54
Add :- Opening Balance		Add :- Closing Balance	
Cash On Hand	11.00	Cash On Hand	11.00
S.B. with Axis Bank 18601	2,870.92	S.B. with Axis Bank 18601	2,959.92
S.B. with I.C.I.C.I. Bank 01826	8,691.80	S.B. with I.C.I.C.I. Bank 01826	8,960.80
S.B. with S.B.I. 9931	1,44,864.80	S.B. with S.B.I. 9931	1,85,142.80
S.B. with S.B.I. 17846	20,35,877.47	S.B. with S.B.I. 17846	22,22,177.47
S.B. with S.B.I. 436	1,64,555.75	S.B. with S.B.I. 436	1,73,684.25
S.B. with P.N. Bank 27552	2,30,136.81	S.B. with P.N. Bank 27552	5,04,022.13
S.B. with K.V.G. Bank 9853	1,62,768.00	S.B. with K.V.G. Bank 9853	1,55,104.00
S.B. With S B I Bank 732	1,47,279.56	S.B. With S B I Bank 732	2,49,044.20
Total Rs.	2,24,04,993.11	Total Rs.	2,24,04,993.11

PLACE : Hubballi

DATE :-20-04-2021



for Kiran Patil & Co.
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Dr. P. G. A. S. SAMITIS,

Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 - 3 - 2021

Expenditure	Amount	Income	Amount
To Travelling Exp. A/c	7,200.00	By Fees & Fines	11,75,183.00
To Contingency Exps A/c	11,210.00		
To Postage Exp A/c	650.00	By Bank Interest A/c	84,752.00
To Printing & Stationery A/c	1,350.00		
To Telephone Charge A/c	3,702.00		
To Library Periodicals A/c	6,321.00		
To Misc Exp A/c	1,68,155.54		
To KUD A/c	3,22,884.00		
To Red Cross A/c	10,650.00		
To PT Annual Fees A/c	2,500.00		
To Audit Fees A/c	7,500.00		
To Kannada Pradikar Function Exp A/c	10,000.00		
To Surplus during the year transferred to B.S.	7,07,812.46		
Total Rs.	12,59,935.00	Total Rs.	12,59,935.00

PLACE : Hubballi

DATE :-20-04-2021



For Kiran Patil & Co.
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Dr. P. P. G. A. S. SAMITIS,
Dr. Pandit Panchakshari Gavayigalavar Arts College, Gadag.
BALANCE SHEET AS ON 31 - 3 - 2021

Liabilities	Amount	Assets	Amount
Dr. P.P.G.A.S.Samitis A/c.	54,57,560.37	Furniture A/c LBS	64,550.00
Caution Money LBS	35,905.00	Computer A/c LBS	1,12,500.00
Fess Concession A/c LBS	46,859.00	Security Deposit LBS	7,12,644.00
Scholarship A/c.	6,430.75	Library Books	3,65,994.65
As per LBS 1,10,920.75		As Per LBS 3,62,804.65	
Less Paid D Y 1,04,490.00		Addition D.Y. 3,190.00	
B.C.M Scholarship A/c	13,830.00	Maps & Chats A/c.LBS	6,726.60
Family Benefit Fund A/c		Dr. P.P.G. Music College.LBS	3,420.00
As Per D Y 440.00		Dead stock LBS	1,385.00
Hand loan A/c.LBS	61,437.00	Sports Materials LBS	38,069.59
		Proffessional Tax A/c LBS	2,900.00
L I C A/c		E S I C LBS	37,361.00
During the Year	17,212.00	Difference in books	226.00
Income Tax A/c		Cash & Bank Balance	
During the Year	1,600.00	Cash On Hand	11.00
		S.B. with Axis Bank 18601	2,959.92
		S.B. with I.C.I.C.I.Bank 01826	8,960.80
		S.B. with S.B.I. 9931	1,85,142.80
		S.B. with S.B.I. 17846	22,22,177.47
		S.B.with S.B.I. 436	1,73,684.25
		S.B. with P.N.Bank 27552	5,04,022.13
		S.B. with K.V.G.Bank 9853	1,55,104.00
		S.B.With S B I Bank 732	2,49,044.20
		Income & Expenditure A/c	7,94,390.71
		As per LBS 15,02,203.17	
		Less Sur.D.Y 7,07,812.48	
Grand Total Rs.	56,41,274.12	Grand Total Rs.	56,41,274.12

PLACE : Hubballi

DATE :-20-04-2021



For Kiran Patil & Co.
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805